

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
321 mn	▲ 0.59%	741 mn	▲ 0.58%	116 mn	▲ 0.19%	166 mn	▲ 0.40%	423 mn	▲ 0.74%
73,085.50	427.45	47,546.54	274.33	23,427.18	44.51	121,447.4	479.44	34,068.04	248.73

Market Summary

The stock market on Friday remained bullish throughout the day, followed by small retracement in the second half and concluded the session in the green zone as Pakistan's foreign exchange reserves and remittances improved. The Benchmark KSE-100 index made an intra-day high and low at 73,449.37 (791.32 points) and 72,876.83 (218.78) respectively while closed at 73,085.50 by gaining 427.45 points. PKR in today's interbank appreciated by Rs 0.0796 against USD and closed at Rs 278.1211. The value of shares traded during the day was Rs25.264 billion. Market capitalization stood at around Rs9.876 trillion. Overall, trading volumes for the day increased to 740.95 million shares compared with Thursday's tally of 674.71 million. WTL was the volume leader with 85.7 million shares, gaining Rs0.04 to close at Rs1.55. It was followed by HUMNL with 51.5 million shares, losing Rs0.33 to close at Rs9.7 and PAEL with 33.6 million shares, gaining Rs1.43 to close at Rs28.98.

Volume Leaders ('000)

WTL	85,721
HUMNL	51,463
PAEL	33,646
FCCL	29,772
HASCOLDEF	26,588
KEL	23,881
KOSM	21,770
PIBTL	21,615
DGKC	21,018
MLCF	20,467

Gainers (PKR)

PPVDEF	7.61	1.00
ANL	9.08	1.00
SERT	9.89	0.92
TRSM	2.00	0.17
QUETDEF	7.75	0.60
FTSM	10.78	0.78
HIFA	2.93	0.21
IGIL	13.99	0.99
POWER	5.97	0.42
BAPLDEF	19.57	1.37

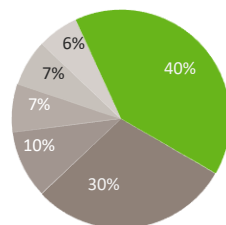
Losers (PKR)

PKGDEF	-6.84	
FCIBL	-0.65	7.48
CLVL	-1.00	11.55
CWSMDEF	-2.70	33.25
CFL	-5.14	63.36
HCL	-58.10	717.54
PMPK	-48.10	631.11
SASML	-2.82	38.18
BRRG	-1.05	14.40
PIM	-0.72	10.77

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.22
Broker Proprietary Trading	-1.38
Companies	1.00
Individuals	-2.65
Insurance Companies	0.63
Mutual Funds	2.79
NBFC	0.00
Other Organization	-0.92
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.10
Foreign Individual	-0.06
Overseas Pakistani	0.26
Gross	0.30

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.27	-0.22	-0.06	0.00	0.23	-0.44	-0.08	0.22	0.05	0.80	0.22
	Broker Proprietary Trading	-0.18	-0.11	-0.21	-0.08	-0.92	0.15	-0.13	-0.03	0.03	0.11	-1.38
	Companies	0.22	0.15	0.05	0.00	-0.00	0.00	0.34	-0.04	-0.03	0.33	1.00
	Individuals	-0.25	-1.75	0.03	0.06	0.52	-0.17	0.18	-0.67	-0.34	-0.25	-2.65
	Insurance Companies	-0.56	1.74	0.00	-0.02	-0.02	0.07	-0.00	0.01	0.00	-0.60	0.63
	Mutual Funds	0.79	0.11	-0.15	-0.03	0.52	0.38	0.38	-0.07	0.37	0.49	2.79
	NBFC	-0.01	0.01	0.00	-	-0.00	-0.00	-0.00	-0.00	-	0.01	0.00
	Other Organization	-0.07	-0.09	-0.11	-0.00	-0.16	0.01	-0.33	-0.01	0.00	-0.16	-0.92
LIPI Total	-0.33	-0.16	-0.44	-0.07	0.16	-0.01	0.34	-0.60	0.07	0.73	-0.30	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.16	0.26	0.29	-	-0.17	-0.01	0.13	0.26	-	-0.51	0.10
	Foreign Individual	0.00	-0.06	-	0.02	-	-	-	0.00	-	-0.03	-0.06
	Overseas Pakistani	0.49	-0.04	0.15	0.04	0.01	0.01	-0.47	0.33	-0.07	-0.20	0.26
	Total	0.33	0.16	0.44	0.07	-0.16	0.01	-0.34	0.60	-0.07	-0.73	0.30

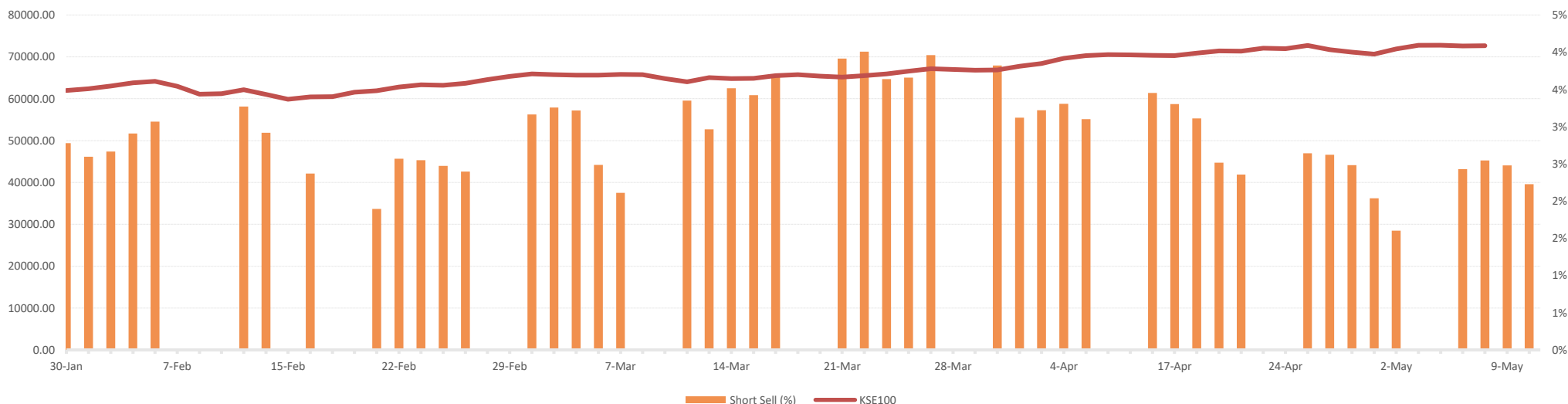
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/May/24	HBL	Mr. Asad Altaf GM	Executive	-	37,406	113.11	-37,406	-4,230,993
2	09/May/24	SHFA	Mr. Rashid Javed	Senior Management	8,376	-	131.82	8,376	1,108,596
3	09/May/24	PTL	Javed Masud	Independent Director	-	5,000	43.61	-5,000	-218,050
4	09/May/24	FECM	Muhammad Javed Amin	Non-Executive Director	3,500	-	4.03	3,500	14,105

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-MAYB	201	70.28%	0.03%	206	2.4% ▼
ATRL-MAY	641	43.26%	1.50%	640	0.2% ▲
PIOC-MAYB	351	42.63%	0.34%	323	8.7% ▲
DFML-MAY	2,556	29.61%	4.61%	3,203	-
NRL-MAY	440	27.12%	1.67%	467	5.8% ▼
SAZEW-MAYB	417	24.86%	1.97%	452	-
DGKC-MAY	1,902	22.91%	0.87%	1,470	29.4% ▲
PIAA-MAY	5,924	21.53%	3.14%	5,957	-
HUBC-MAYB	114	20.38%	0.01%	117	-
HUMNL-MAY	1,099	16.09%	0.19%	1,204	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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